

**Paushak Limited**



**Notes to Financial Statements**

**F. Related Party Disclosures**

List of Related Parties with whom the Company has entered into transactions during the year

a) **Controlling Companies** : Nirayu Limited

b) **Subsidiary and Fellow Subsidiary**: There is no subsidiary / fellow subsidiary company

c) **Associate / Joint Venture Companies**: There is no associate / joint venture company

d) **Other Related Parties**:

- 1 Alembic Pharmaceuticals Limited
- 2 Alembic Limited
- 3 Shreno Limited
- 4 Shreno Publications Limited

e) **Key Management Personnel**:

- |    |                             |   |  |
|----|-----------------------------|---|--|
| 1  | Mr. Chirayu Amin            | - | Chairman                                 |
| 2  | Mr. Udit Amin               | - | Non-Executive Director                   |
| 3  | Mr. Amit Goradia            | - | Independent Director                     |
| 4  | Mr. Atul Patel              | - | Independent Director                     |
| 5  | Mr. V. H. Gandhi            | - | Independent Director                     |
| 6  | Dr. Shamita Amin            | - | Independent Director                     |
| 7  | Mr. Abhijit Joshi           | - | Whole Time Director & CEO                |
| 8  | Ms. Kirti Shah              | - | Chief Financial Officer (wef 12.11.2019) |
| 9  | Mr. Kaushik Shah            | - | Dy. Chief Financial Officer              |
| 10 | Ms. Manisha Saraf           | - | Company Secretary (wef 01.06.2018)       |
| 11 | Mr. Charandeep Singh Saluja | - | Company Secretary (upto 31.05.2018)      |

f) **Relatives of Key Management Personnel**:

- 1 Ms. Yera Amin

g) **Transactions with Related Parties**:

		Rs. in Lacs	
Sr. No.	Particulars	For the Year ended 31st March, 2020	For the Year ended 31st March, 2019
<b>Controlling Company</b>			
1	Dividend Received	139.42	17.60
2	Purchase of Fixed Asset	55.57	-
3	Purchase of Goods	5.57	-
<b>KMP, Promoters, Directors &amp; Relatives of KMP / Promoters / Directors</b>			
1	Receiving of Services	31.86	31.86
2	Director's Sitting Fees	8.35	5.50
3	KMP Remuneration	221.63	159.54
<b>Other related parties</b>			
1	Purchase of Goods	28.43	133.89
2	Sale of Goods	70.20	182.96
3	Receiving of Services	114.23	53.64
4	Rent Income	0.95	4.96
5	Purchase of Fixed Assets	6.89	4.87
6	Sale of Land	243.25	1,017.00
7	Dividend Received	0.14	0.03

h) **Balances outstanding as at the end of the year**:

		Rs. in Lacs	
Sr. No.	Particulars	For the Year ended 31st March, 2020	For the Year ended 31st March, 2019
<b>KMP, Promoters, Directors &amp; Relatives of KMP / Promoters / Directors</b>			
1	Remuneration Payable	-	76.75
<b>Other related parties</b>			
1	Trade / Other Payable	0.64	1.69
2	Trade / Other Receivable	13.91	0.19
3	Investments	9,826.41	7,986.70



**Paushak Limited**

CIN : L51909GJ1972PLC044638, PAN : AAACD5006G  
 Panelav, Taluka Halol, Dist. Panchmahal, Gujarat, (INDIA) - 389 350.  
 Phone: +91-2676-664403 / 664412

Regd. Office : Alembic Road, Vadodara, Gujarat, (INDIA) - 390 003.  
 Phone: +91-265-2280550 / 2280880 / 3007300  
 www.paushak.com • paushak@alembic.co.in



## Notes to Financial Statements

## i) Disclosure in respect of material transaction with related parties during the year (including all transactions with entities which hold 10% or more shareholding in the company):

Sr. No.	Particulars	Rs. in Lacs	
		For the Year ended 31st March, 2020	For the Year ended 31st March, 2019
1	<b>Purchase of Goods</b>		
	Alembic Ltd.	13.11	132.60
	Alembic Pharmaceuticals Ltd.	11.71	0.77
	Nirayu Ltd	5.57	-
	Others	3.62	0.52
2	<b>Sale of Goods</b>		
	Alembic Pharmaceuticals Ltd.	62.72	182.96
	Alembic Ltd.	7.48	-
3	<b>Receiving of Services</b>		
	Alembic Ltd.	114.23	53.64
	Ms. Yera Amin	31.86	31.86
4	<b>Rent Income</b>		
	Alembic Ltd.	-	3.54
	Alembic Pharmaceuticals Ltd.	0.95	1.42
5	<b>Purchase of Fixed Assets</b>		
	Shreno Ltd.	1.76	2.73
	Nirayu Ltd.	55.57	-
	Alembic Ltd.	5.13	1.69
	Others	-	0.45
6	<b>Director's Sitting Fees</b>		
	Mr. Chirayu Amin	0.70	0.70
	Mr. Udit Amin	0.95	0.55
	Mr. Amit Goradia	1.70	1.00
	Mr. Atul Patel	1.70	1.25
	Mr. V. H. Gandhi	2.00	1.35
	Dr. Shamita Amin	1.30	0.65
7	<b>KMP Remuneration</b>		
	Mr. Abhijit Joshi	60.71	56.43
	Mr. Udit Amin	125.00	76.75
	Mr. Kaushik Shah	14.98	13.52
	Mr. Charandeep Singh Saluja	-	2.30
	Ms. Kirti Shah	6.36	-
	Ms. Manisha Saraf	14.59	10.65
8	<b>Sale of Land</b>		
	Alembic Pharmaceuticals Ltd.	243.25	-
	Alembic Ltd.	-	1,017.00
9	<b>Dividend Received</b>		
	Alembic Ltd.	0.00	-
	Nirayu Ltd.	139.42	17.60
	Alembic Pharmaceuticals Ltd.	0.13	0.03



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